

SECTION 7: FINANCIAL AID AND AWARDS

Financial planning is a vital element of being a successful student. There are many forms of financial aid available to students. For more information about the programs listed below, contact information, and office hours, visit www.uoit.ca.

7.1 Ontario Student Assistance Program

The Ontario Student Assistance Program (OSAP) program provides both loan and grant assistance to help students and their families finance their education. By completing an OSAP application, qualified students will be assessed for loans and grants offered by both the federal and provincial governments.

Students can apply for OSAP online at <http://osap.gov.on.ca>. OSAP loans are interest free until one month after an individual ceases to be a full-time student and principle repayment begins six months after the individual is no longer a full-time student.

A variety of government bursary programs are also available through the OSAP application process.

7.2 On-campus work programs

The university provides many on-campus part-time jobs, as well as full-time summer employment. Apply early if working part-time is part of your financial plan. The Ontario Work Study Program may provide on-campus, part-time employment to applicants demonstrating a financial need beyond their resources.

7.3 Bursaries

Students who are experiencing financial difficulties face unexpected and significant challenges, which affect not only their academic progress but also their ability to remain in school. A comprehensive bursary program is available to students with financial need. Bursary applications are made available throughout the year to assist students who are challenged by high cost programs, medical emergencies or unanticipated financial problems. Applications are available via MyCampus. In some cases an appointment with a financial aid officer may be necessary.

7.4 Emergency loans

Emergency loans are sometimes available to students awaiting the arrival of their OSAP funding. Appointments are required to determine your eligibility. Appointments are not available until the school year has commenced.

7.5 Scholarships

UOIT takes great pride in recognizing the academic achievements of students. Through the generous support of businesses, service organizations and individuals, the university is able to offer a number of scholarships and awards to assist undergraduate students with meeting the costs of their university education. A complete list is available at www.uoit.ca.

Entrance scholarships will be awarded automatically for outstanding academic achievement to eligible students. Students must register in 80 percent of a full course load to be eligible for entrance scholarships.

The subsections below detail the entrance scholarships and awards for the 2007-2008 academic year. Eligibility requirements and values are subject to change:

7.5.1 Entrance scholarships (application required)

These scholarships are based on superior academic achievement, demonstrated leadership qualities, an essay, and a letter of support from the student's secondary school. Applications can be downloaded at www.uoit.ca.

Chancellor's Scholarship: One valued at \$28,000 (\$7,000 per year over four years). Recipients must maintain a minimum 3.7 GPA on a full course load.

President's Scholarships: Two valued at \$24,000 each (\$6,000 per year over four years). Recipients must maintain a minimum 3.7 GPA on a full course load.

Founder's Scholarships: Two valued at \$20,000 each (\$5,000 per year over four years). Recipients must maintain a minimum 3.7 GPA on a full course load.

The Naheed Dosani Entrance Scholarship: One valued at \$1,000. It is awarded to a student that can demonstrate impact of involvement as well as personal growth through humanitarian action.

7.5.2 High Achievement Recognition Program (no application required)

There are a number of special awards available for high achieving students. These awards have a total value of \$18,000 over four years. High Achievement Recognition Awards are based on admission average and do not require an application. Recipients must maintain a minimum 3.7 GPA on a full course load.

7.5.3 Awards of Recognition (no application required)

UOIT recognizes academic achievement through automatic tuition credits issued upon admission to full-time students who have met minimum entering grade averages. Amounts and cut off averages vary from year to year. Awards of Recognition may not be combined with other UOIT scholarships.

7.5.4 Global Leadership Award for International Students (application required)

International applicants currently studying full-time at a high school outside of Canada are eligible to apply to this scholarship. This scholarship is one of UOIT's most prestigious entrance awards. The recipients of this award will be academically outstanding and have made notable contributions in extracurricular or community activities. Applications can be downloaded at www.uoit.ca.